

**DEPARTMENT OF COMMERCE- B. COM PROFESSIONAL**  
**THIRD SEMESTER FYUGP SYLLABUS**

**1. Major 3**

Course Code	COP3CJ201				
Course Title	<b>BUSINESS REGULATIONS</b>				
Type of Course	Major				
Semester	III				
Academic Level	200-299				
Course Details	Credit	Lecture per week	Tutorial per week	Practical per week	Total Hours
	4	4	-	-	60
Pre-requisites	A basic understanding about various aspects of general laws and business practices.				
Course Summary	This course aims to equip students with a strong foundation in business regulations and the ability to apply legal principles in a business context. Provisions relating to cyber laws are also covered.				

**Course Outcome (CO):**

CO	CO Statement	Cognitive Level*	Knowledge Category#	Evaluation Tools used
CO1	Develop a comprehensive understanding of the legal framework governing business activities, including statutes, regulations	U	C	Examinations/ Quizzes/Assignment/ Seminar
CO2	Analyze the impact of legal and regulatory environments on business operations, strategy, and decision-making.	An	P	Examinations/ Project Case analysis
CO3	Evaluate the legal implications of business contracts, including formation, interpretation, and enforcement.	E	P	Project Case analysis
CO4	Critically analyses and appreciates the importance of various business regulations	An	P	Debates Project

## Detailed Syllabus:

Module	Unit	Content	Hrs	Marks
<b>I</b>		<b>Introduction to Business Regulations</b>	<b>15</b>	<b>25</b>
	1	Definition and importance of Business Regulations-Business Law	1	
	2	Indian Contract Act, 1872- Contract - Definition - Essentials of valid contracts- Classification of contracts	3	
	3	Offer and Acceptance - Consideration - Capacity to contract - Free consent - Coercion - Undue influence - Misrepresentation - Fraud - Mistake	5	
	4	Void agreements -Discharge of contract - Breach of contract and remedies	4	
	5	Contingent contracts -Quasi contracts	2	
<b>II</b>		<b>An Overview of Special Contracts</b>	<b>15</b>	<b>20</b>
	6	Contract of Indemnity: Meaning – Nature-Right of indemnity holder and indemnifier	2	
	7	Contract of Guarantee: Meaning- Nature-Rights and liabilities of surety - Discharge of surety from liability	3	
	8	Contract of Bailment and Pledge-Rights and duties of bailor and bailee, pledger and pledgee	5	
	9	Contract of Agency - Creation of agency - Delegation of authority - Duties and liabilities of principal and agent -Termination of agency.	5	
<b>III</b>		<b>Sale of Goods Act</b>	<b>10</b>	<b>15</b>
	10	Contract for sale of goods	2	
	11	Essentials of a contract of sale	2	
	12	Conditions and Warranties	2	
	13	Caveat emptor- Sale by non-owners	2	
<b>IV</b>		<b>Cyber Law</b>	<b>8</b>	<b>10</b>
	15	Introduction to Indian Cyber Law	1	
	16	E Commerce - Digital signature – Electronic Contracts	1	
	17	Cyber Space- Cyber crime and its types.	2	
	18	Penalties and Offences	2	
	19	Investigation and adjudication under IT act 2000-IPR	2	

	<b>Open-Ended Module</b>	<b>12</b>	
V	<p>Suggested topics:</p> <ul style="list-style-type: none"> <li>● Various Cases relating to course can be discussed</li> <li>● An overview of Consumer Regulations</li> <li>● An overview of Environmental Regulations</li> </ul> <p>Note: The subject teacher has to prepare the detailed syllabus of the module</p>		

### References:

1. Balchandani, Business Laws
2. Chandha P.R, Business Law, Galgotia, New Delhi.
3. B. Sen and Mitra, Business and Commercial Laws
4. Desai T.R., Indian Contract Act, Sale of Goods Act and Partnership Act, S.C. Sarkar & Sons Pvt. Ltd. Kolkata
5. S.S. Gulshan, Business Laws
6. Singh Avtar, The Principles of Mercantile Law , Eastern Book Company, Lucknow.
7. Kuchal M.C, Business Law ,Vikas Publishing House, New Delhi
8. Kapoor N.D, Business Law , Sultan Chand & Sons, New Delhi.

### 2. Major 4

Course Code	<b>COP3CJ202</b>				
Course Title	Corporate Accounting				
Type of Course	<b>Major</b>				
Semester	III				
Academic Level	200-299				
Course Details	Credit	Lecture per week	Tutorial per week	Practical per week	Total Hours
	4	3	-	2	75
Pre-requisites	A basic understanding about various aspects of the preparation and presentation of financial statements of joint stock companies.				
Course Summary	This course explores the accounting entries relating to the issue of shares and debentures of Companies. It also provides the process of issuing bonus shares, right issue, buyback and redemption of shares. A brief outline of accounting for Banking and Life insurance companies are also covered.				

**Course Outcomes (CO):**

CO	CO Statement	Cognitive Level*	Knowledge Category#	Evaluation Tools used
CO1	Provide an in-depth knowledge in theories, principles, practices and regulatory framework of corporate accounting	U	C	Examinations / Quiz/assignment
CO2	Applying the learned knowledge about accounting of shares, debentures, preparation of final accounts of companies and its consolidation	Ap	P	Examinations / Assignments/ Project / case study
CO3	Exhibit the skill to carry out the functions of business, solve problems and help in managerial decision-making using the acquired knowledge in corporate accounting	Ap	P	Project work Case analysis
CO4	Efficiently illustrate accounting data to communicate effectively with all stakeholders	E	P	Project work Assignment
CO5	Demonstrate analytical and critical thinking required for the preparation of final accounts of companies for corporate decision-making	An	P	Mini Project / Seminar Presentation/examination
CO6	Quantitatively analyse and present the business data, plans and programmes	An	P	Assignment Project

**Detailed Syllabus:**

<b>Module</b>	<b>Unit</b>	<b>Content</b>	<b>Hrs</b>	<b>Marks</b>
				<b>70</b>
<b>I</b>	<b>Accounting of Shares and Debentures</b>			<b>11</b>
	1	Shares – Introduction - Issue of Shares - Equity Shares - Preference Shares – Issue at Par, Premium and Discount	4	
	2	Calls in Arrears- Calls in Advance- Forfeiture (theory only)	2	
	3	Debentures – Introduction -Types- Issue of Debentures	5	
<b>II</b>	<b>Accounting of bonus and rights issue- Buyback of shares- Redemption of preference shares</b>			<b>11</b>
	4	Redemption of Preference Shares–Provisions of Companies Act	4	
	5	Capital Redemption Reserve – Minimum Fresh Issue	4	
	6	Bonus issue – Rights issue	3	
<b>III</b>	<b>Consolidated Financial Statements (Ind AS 110)</b>			<b>11</b>
	7	Group Companies and Group Structures– need for consolidation – Calculation of pre-acquisition Calculation of profit- post-acquisition profit-)	3	
	8	Calculation of Non-Controlling Interest – Calculation of Cost of Control (Goodwill) or Capital Reserve	4	
	9	Preparation of Consolidated Balance Sheet (simple problems only)	4	
<b>IV</b>	<b>Accounting of Banking and Life Insurance Companies</b>			<b>12</b>
	10	Meaning of banking- Slip system of ledger posting- Important terms used- Revenue recognition in banks- Rebate on bills discounted with problems- Interest on doubtful debts with problems- Non-Performing Assets- Classification- Provisions for NPA (simple problems)	7	
	11	Meaning of life insurance- Features- Types of life insurance- Important terms used- Calculation of Life fund with problems- Valuation balance sheet.	5	

	7	Group Companies and Group Structures– need for consolidation – Calculation of pre-acquisition Calculation of profit- post-acquisition profit-)	3	
	8	Calculation of Non-Controlling Interest – Calculation of Cost of Control (Goodwill) or Capital Reserve	4	
	9	Preparation of Consolidated Balance Sheet (simple problems only)	4	
<b>IV</b>	<b>Accounting of Banking and Life Insurance Companies</b>		<b>12</b>	<b>20</b>
	10	Meaning of banking- Slip system of ledger posting- Important terms used- Revenue recognition in banks- Rebate on bills discounted with problems- Interest on doubtful debts with problems- Non-Performing Assets- Classification- Provisions for NPA (simple problems)	7	
	11	Meaning of life insurance- Features- Types of life insurance- Important terms used- Calculation of Life fund with problems- Valuation balance sheet.	5	
<b>V</b>	<b>Open Ended Module for Practical Exercises</b> Practical Applications, Case Study and Course Project		<b>30</b>	
	1	Recommended to conduct the following: Seminar / Group discussions / Assignments on practical problems related to the first four modules of the course		
	2	Using excel to perform hands-on exercises and analyse financial data		
	3	Conduct at least two Case Studies relating to the Course		
	4	Assign group projects where students work together to analyse a company's financial statements, evaluate its financial performance and		
	5	Course Project Example: 1. Prepare a report about the non-performing assets of banks 2. Examine the real consolidated balance sheets of various companies and prepare a report about it. Implement regular quizzes, assignments, and exams to assess students understanding of corporate accounting concepts <i>The practical exercises may cover a range of corporate accounting topics, allowing students to apply their knowledge to real-world situations</i>		

## References

- 1, S.P. Jain and N.L. Narang, Advanced Accounting Vol I, Kalyani Publication, New Delhi.
- 2 R.L. Gupta and M. Radhaswamy, Advanced Accounts Vol I, Sultan Chand, New Delhi.
- 3 Broman, Corporate Accounting, Taxmann, New Delhi.
- 4 Shukla, Grewal and Gupta- Advanced Accounts VolI, S.Chand, New Delhi.

### 3. Minor 5

Course Code	COP3MN203				
Course Name	CORPORATE FINANCIAL STATEMENTS				
Type of Course	<b>Minor</b>				
Semester	III				
Academic Level	200-299				
Course Details	Credit	Lecture per week	Tutorial per week	Practical per week	Total Hours
	4	3	-	2	75
Pre-requisites	Understanding of fundamental accounting principles, such as the accounting equation, double-entry accounting, and the basic structure of financial statements.				
Course Summary	Corporate financial statements covers various aspects related to the preparation, analysis, and interpretation of financial statements used by businesses				

CO	CO Statement	Cognitive Level*	Knowledge Category#	Evaluation Tools used
CO1	Recognize and measure inventory, PPEs and intangible assets	Ap	P	Examinations / Quiz Assignments
CO2	Recognize and measure borrowing cost and income tax	Ap	P	Examination Assignments
CO3	Prepare income statement and balance sheet of corporate entities	C	P	Examination Assignment Project
CO4	Prepare cash flow statement under direct method	C	P	Examination Assignment Project

\* - Remember (R), Understand (U), Apply (Ap), Analyse (An), Evaluate (E), Create (C)

# - Factual Knowledge(F) Conceptual Knowledge (C) Procedural Knowledge (P) Meta cognitive Knowledge (M)

**Detailed Syllabus:**

Module	Unit	Content	Hrs	Marks
<b>I</b>	<b>Accounting Standards for Assets</b>			<b>20</b>
	1	Accounting for Inventories (Ind AS – 2)- Objective, scope, recognition and measurement	3	
	2	Property Plant and Equipment (Ind AS 16)- Objective, scope, recognition and measurement,	4	
	3	Intangible Assets (Ind AS 38)- Objective, scope, recognition and measurement	4	
<b>II</b>	<b>Accounting Standards for Liabilities</b>			<b>15</b>
	4	Accounting for Borrowing Cost (Ind AS 23)- Objective, scope, recognition and measurement	5	
	5	Income Tax (Ind AS 12 )- Objective, scope, recognition and measurement	6	
<b>III</b>	<b>Preparation of Single Entity Financial Statements</b>			<b>20</b>
	6	Financial statements (Ind AS 1)- Objective, scope	4	
	7	SOPL- Preparation of SOPL	4	
	8	Balance Sheet- Preparation of Balance Sheet	4	
<b>IV</b>	<b>Cash flow statement</b>			<b>15</b>
	9	Objectives, Scope of AS-3- Benefits of cash flow information- Meaning and Definition of Cash Flow Statement	3	
	10	Presentation of a cash flow statement- Operating-Investing and Financing activities.	4	
	11	Reporting cash flow from operating, financing and investing activities	4	
<b>V</b>	<b>Open Ended Module, Practical Exercises</b>			<b>30</b>
	<b>Recommended to conduct the following:</b> <b>Group Discussions:</b> 1 Facilitate group discussions on controversial financial reporting topics and encourage students to critically analyze financial statements and find the potential impact of different reporting choices.			
	<b>Project work:</b> 1. Provide students with financial statements from real companies and guide them through the process of analyzing balance sheets and income statements to understand the company's financial position and performance. 2. Assign projects on emerging issues in corporate financial reporting.			
	<b>Company Visits:</b> Organize field trips to companies with accounting departments and allow students to observe and understand how accounting principles are implemented in a professional setting.			
	<b>Panel discussions:</b> Conduct panel discussions with experts discussing current challenges and trends in financial reporting.			

	5	<p><b>Presentation Skill training:</b> Conduct sessions on effective communication of financial information. The students can create presentations summarizing key findings from financial statements and explaining their implications. Practical Assignments on the basis of first four modules can also be given.</p>		
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**References:**

1. Chintan Patel, Bhupendra Mantri, Indian Accounting Standards, Taxmann Publications
2. T.P Ghosh, Illustrated Guide to Indian Accounting Standards, Taxmann Publications
3. B.D Chatterjee, Illustrated Guide to Indian Accounting Standards, Taxmann Publications
4. Dolphy D'Souza, Vishal Bansal, Indian Accounting Standards, Snow White Publications
5. ICAI, Study material of ICAI- Financial Reporting (Final Level)
6. IASB, IFRS (Red Book)

#### 4. Minor 6

Course Code	COP3MN204				
Course Title	Financial Statement analysis and Cost Audit				
Type of Course	Minor				
Semester	III				
Academic Level	200 - 299				
Course Details	Credit	Lecture per week	Tutorial per week	Practical per week	Total Hours
	4	3	-	2	75
Pre-requisites	Understand fundamental accounting principles, including the accounting equation, double-entry accounting, and the components of financial statements.				
Course Summary	Financial statement analysis involves understanding financial statements and interpreting the information they contain. The evolution of performance through statutory and non-statutory means is vital to entities and society.				

**Course Outcomes (CO):**

CO	CO Statement	Cognitive Level*	Knowledge Category#	Evaluation Tools used
CO1	Understand fundamental basic tools and techniques of financial statement analysis	U	C	Instructor-created exams / Quiz Examination
CO2	Familiarize students with the basic structure of Cost Auditing and Cost Audit Reports.	An	P	Seminar Examination
CO3	Enable the students to apply the financial analysis tools in practice	Ap	P	Practical Assignment / project
CO4	Develop critical thinking skills to assess the performance of entities objectively based on cost and results and make informed decisions.	An	P	Project

\* - Remember (R), Understand (U), Apply (Ap), Analyse (An), Evaluate (E), Create (C)  
# - Factual Knowledge(F) Conceptual Knowledge (C) Procedural Knowledge (P)  
Metacognitive Knowledge (M)

**Detailed Syllabus:**

Module	Unit	Content	Hours	Marks 70
<b>I</b>	<b>Cost Reduction Techniques and Performance management.</b>			<b>10</b> <b>15</b>
	1	Cost control and cost reduction techniques –Contemporary Techniques	3	
	2	Learning Curve	2	
	3	Inventory Accounting and Valuation as per the Income Tax Act	2	
	4	Balance Score Card ,Social-Cost Benefit Analysis and Social Audit	3	
	5	Calculation of Different types costs related to the proposed project. (Focus on Cost Reduction)		
<b>II</b>	<b>Financial Statement Analysis.</b>			<b>12</b> <b>25</b>

1	Evolution of Financial Accounting ,Cost Accounting and Management Accounting	3	
2	Ratio Analysis: Meaning, Objectives, Utility, Limitations. RBI guidelines concerning different ratios and sector-specific thresholds.	3	
3	Fund Flow statement	3	
4	Cash Flow statement as per Ind AS 7.	3	

<b>III</b>	<b>Cost Audit as per Companies(Cost Records and Audit) Rules,2014 (As Amended).</b>	<b>13</b>	<b>15</b>
1	Audit ,Cost Audit , Management Audit, Government of India Report on Cost Accounting Records and Cost Audit 2024	3	
2	Cost Auditor and Cost Audit Programme	3	
3	Cost Auditing Assurance Standards	3	
4	Cost Audit Process, Preparation and filing of Cost audit report to MCA in XBRL format.	4	

<b>IV</b>	<b>Fixed Capital and Working Capital.</b>	<b>10</b>	<b>15</b>
1	Working Capital: Concepts, Types, and Importance	2	
2	Factors Influencing Working Capital and Principles of Management	3	
3	Estimation Techniques: Operating Cycle Method, Projected Balance Sheet Approach.	3	
4	Presentation of Fixed Capital and Working Capital requirements concerning the proposed project in the project report.	2	

<b>Module</b>	<b>Unit</b>	<b>Content</b>	<b>Hours</b>
<b>Open Ended Module</b>			
<b>V</b>		<b>Recommended to conduct the following:</b>	<b>30</b>
	1	<b>Workshops:</b> Conduct workshops on using spreadsheet software for financial statement analysis and provide hands-on exercises where students can perform ratio analysis, and visualize financial data.	
	2	<b>Case studies:</b> Develop case studies reflecting real-world financial scenarios, requiring students to analyze corporate financial statements, perform calculations, and provide recommendations for decision-making	
	3	<b>Conducting mock Cost Audits of Institutions</b>	
	4	<b>Preparation of Project reports</b>	

## **References:**

1. Dr. S.N. Maheswari: Management Accounting.
2. Saxena: Management Accounting.
3. Made Gowda: Management Accounting.

4. Dr. S. N. Goyal and Manmohan: Management Accounting.
5. Advanced Management Accounting Taxmann Ravi M. Kishore.
6. R.S.N. Pillai and Bagavathi: Management Accounting.
7. Sharma and Gupta: Management Accounting.
8. ICMAI Study Materials